

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
May 03, 2021

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	912796C64	
High Rate ¹	0.015%	
Allotted at High Price	37.83%	
Investment Rate ²	99.996208	
	0.015%	
Median Rate ³	0.010%	
Low Rate ⁴	0.000%	
Issue Date	May 06, 2021	
Maturity Date	August 05, 2021	
	Tendered	Accepted
Competitive	\$172,396,990,000	\$55,506,436,500
Noncompetitive	\$516,622,100	\$516,622,100
FIMA (Noncompetitive)	\$978,000,000	\$978,000,000
Subtotal ⁵	\$173,891,612,100	\$57,001,058,600⁶
SOMA	\$7,878,211,700	\$7,878,211,700
Total	\$181,769,823,800	\$64,879,270,300
	Tendered	Accepted
Primary Dealer ⁷	\$121,545,000,000	\$23,353,570,000
Direct Bidder ⁸	\$10,400,000,000	\$4,467,450,000
Indirect Bidder ⁹	\$40,451,990,000	\$27,685,416,500
Total Competitive	\$172,396,990,000	\$55,506,436,500

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$173,891,612,100/\$57,001,058,600 = 3.05

⁶Awards to TreasuryDirect = \$278,018,600.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.